

95% entrepreneurial attempts fail in India: Debray

PTI | May 11, 2018, 03:55 PM IST



IMF brought out a report stating that for India, it will take 153 years to halve the gap in per capita income differences in comparison with the developed countries," he said.

KOLKATA: Doubting whether the Indian education system facilitates entrepreneurship, Niti Aayog member Bibek Debray on Friday said that 95% of the entrepreneurial attempts fail in the country.

Speaking at the convocation of the International Management Institute (IMI) here, Debray said that prime minister's initiatives of 'startup India' and 'Stand-Up India' were not meant for the corporates, but for every Indians to flower, blossom and flourish.

"A big question mark is whether the Indian education system facilitates entrepreneurship.

Nearly 95% of the entrepreneurial attempts fail in the country and the education system never teaches students to question," Debray, who is also the chairman of the Economic Advisory Council to the prime minister, said.

He said that India's per capita income at present was \$1,800, which was very low compared to the developed countries.

Debray said that in India, reforms started in 1991. "IMF brought out a report stating that for India, it will take 153 years to halve the gap in per capita income differences in comparison with the developed countries."

"However, the lesson for the last couple of decades show that there is no need to wait for 153 years. India's past had been glorious, future glorious, but cannot say anything about the present. Now we see the present blurring into the future."



95 per cent entrepreneurial attempts fail in India: Bibek Debroy

Bibek Debroy said that prime minister's initiatives of 'Startup India' and 'Stand-Up India' were not meant for the corporates, but for every Indians to flower, blossom and flourish.



Bibek Debroy said that the small farmer or the street vendor showed more entrepreneurship skills than corporates. (Source: Twitter/@bibekdebroy)

Doubting whether the Indian education system facilitates entrepreneurship, Niti Aayog member Bibek Debroy said on Friday that 95 per cent of the entrepreneurial attempts fail in the country. Speaking at the convocation of the International Management Institute (IMI) in Kolkata, Debroy said that prime minister's initiatives of 'Startup India' and 'Stand-Up India' were not meant for the corporates, but for every Indians to flower, blossom and flourish.

“A big question mark is whether the Indian education system facilitates entrepreneurship. Nearly 95 per cent of the entrepreneurial attempts fail in the country and the education system never teaches students to question,” Debroy, who is also the chairman of the Economic Advisory Council to the prime minister, said.

Debroy, an accomplished economist, said that the small farmer or the street vendor showed more entrepreneurship skills than corporates. He said that India's per capita income at present was USD 1,800, which was very low compared to the developed countries.

Debroy said that in India, reforms started in 1991. “IMF brought out a report stating that for India, it will take 153 years to halve the gap in per capita income differences in comparison with the developed countries.”

“However, the lesson for the last couple of decades show that there is no need to wait for 153 years. India's past had been glorious, future glorious, but cannot say anything about the present. Now we see the present blurring into the future.”

HOME	COLUMNS ▾	COMMUNITIES	EVENTS	BW TV ▾	SUBSCRIBE TO PRINT	
# Business News	# Startup-&-Entrepreneur	# Hospitality-Industry	# Smartcities	# Technology-Leaders	# Advertising-&-Event-Industry	# Sustainability

BIZ-DEBROY-ENTREPRENEURSHIP

11 May, 2018 by PTI

95 pc entrepreneurial attempts fail in India: Debroy

Kolkata, May 11 (PTI) Doubting whether the Indian education system facilitates entrepreneurship, Niti Aayog member Bibek Debroy today said that 95 per cent of the entrepreneurial attempts fail in the country.

Speaking at the convocation of the International Management Institute (IMI) here, Debroy said that prime minister's initiatives of `Startup India' and `Stand-Up India' were not meant for the corporates, but for every Indians to flower, blossom and flourish.

"A big question mark is whether the Indian education system facilitates entrepreneurship. Nearly 95 per cent of the entrepreneurial attempts fail in the country and the education system never teaches students to question," Debroy, who is also the chairman of the Economic Advisory Council to the prime minister, said.

Debroy, an accomplished economist, said that the small farmer or the street vendor showed more entrepreneurship skills than corporates.

He said that India's per capita income at present was USD 1,800, which was very low compared to the developed countries.

Debroy said that in India, reforms started in 1991. "IMF brought out a report stating that for India, it will take 153 years to halve the gap in per capita income differences in comparison with the developed countries."

"However, the lesson for the last couple of decades show that there is no need to wait for 153 years. India's past had been glorious, future glorious, but cannot say anything about the present. Now we see the present blurring into the future." PTI DC JM JM

Small Farmer and Street Vendors Exhibiting Entrepreneurship



May 12, 2018 12:00 AM IST

Entrepreneurship cannot be taught but skills can be taught. Let me remind you that the poor vendors on the streets of India are Exhibiting far more entrepreneurship than the Indian corporate sector does, Bibek Debroy, Chairman of the Prime Minister's Economic Advisory Council, said that India's small farmers and street vendors are exhibiting far more entrepreneurship than the country's corporate sector. said while addressing the Sixth Convocation of IMI-Kolkata.

Debroy maintained that one cannot encourage entrepreneurship without encouraging failure. "We all think of successes of entrepreneurship. 95 percent of entrepreneurial attempts failed," he further added. Debroy, who is also a member of NITI Aayog, stressed upon the need for providing a suitable environment for entrepreneurship by the education institutes across the country. "There is a huge question mark on whether Indian education system provides enabling environment for entrepreneurship," the economist said. He spoke of his prolonged association with the IMI, mentioning its growth "from a seed to a mighty sapling".

He also said: "Students must understand the importance of failure as they strive to carve a space for their own selves" and reminded them of the necessity of giving back to society. "Schemes like Start Up India, SMART cities Mission are attempts of the government to include citizens in making a better country. India will change because of its citizens," he maintained.

Around 120 students of the Institute's PGDM Programme graduated at the Annual Convocation. Interestingly, this year the three outstanding IMI-Kolkata achievers are women. While Sagnika Dutta received the Gold Medal in Academics, Yamini Gupta was awarded for her all-round performance. The IMI-Kolkata campus in Alipore, spread over nearly an area of 3-acre, was established in 2010 to provide significant opportunities to learn, grow and develop multiple skills across various disciplines of Management.

'Farmers, vendors exhibit more entrepreneurship than Indian corporates'

[IANS](#) | Kolkata Last Updated at May 11, 2018 17:45 IST

India's small farmers and street vendors are exhibiting far more entrepreneurship than the country's corporate sector, Bibek Debroy, [Chairman](#) of the Prime Minister's Economic Advisory Council, said here on Friday.

"Entrepreneurship cannot be taught but skills can be taught... let me tell you a [small farmer](#) exhibits far more entrepreneurship than the Indian corporate sector does. Let me remind you that the poor vendors on the streets of [India](#) are exhibiting far more entrepreneurship than the Indian corporate sector does," he said while addressing the Sixth Convocation of IMI-Kolkata.

He said one cannot encourage entrepreneurship without encouraging failure.

"We all think of successes of entrepreneurship; 95 per cent of entrepreneurial attempts failed," Debroy said.

Debroy, a member of NITI Aayog, also spoke of the need for the Indian education system to facilitate or provide an enabling environment for entrepreneurship. "... (there is a) huge question mark about whether Indian education system at all facilitates or provides enabling environment for entrepreneurship," the [economist](#) said.

When [Prime Minister](#) talks about Start Up [India](#) and Stand Up India, it is not about the corporate sector but is about entrepreneurship, he said.

Referring to an IMF report released after [India](#) opened up the economy in 1991, he said it had suggested it would take 153 years for a country like India to halve the gap in per capita income that exists with the developed countries.

"The lesson of the last couple of decades has been that there is no need to wait for 153 years," he said.



Farmers, vendors exhibit more entrepreneurship than Indian corporates: Debroy

SME Times News Bureau | 11 May, 2018

Chairman of the Prime Minister's Economic Advisory Council Bibek Debroy on Friday said that India's small farmers and street vendors are exhibiting far more entrepreneurship than the country's corporate sector.

"Entrepreneurship cannot be taught but skills can be taught... let me tell you a small farmer exhibits far more entrepreneurship than the Indian corporate sector does. Let me remind you that the poor vendors on the streets of India are... exhibiting far more entrepreneurship than the Indian corporate sector does," he said while addressing the Sixth Convocation of IMI-Kolkata.

He said one cannot encourage entrepreneurship without encouraging failure.

Debroy, a member of NITI Aayog, urged upon the need for facilitating or providing enabling environment by the Indian education system for entrepreneurship.

"When the Prime Minister talks about Start Up India and Stand Up India, it is not about the corporate sector and it is about entrepreneurship," he added.

'India's small farmers, street vendors exhibit entrepreneurship' Team MP | 11 May 2018 10:24 PM



Kolkata: Bibek Debroy, Chairman of the Prime Minister's Economic Advisory Council, said on Friday that India's small farmers and street vendors are exhibiting far more entrepreneurship than the country's corporate sector.

"Entrepreneurship cannot be taught but skills can be taught. Let me remind you that the poor vendors on the streets of India are Exhibiting far more entrepreneurship than the Indian corporate sector does," he said while addressing the Sixth Convocation of IMI-Kolkata.

He maintained that one cannot encourage entrepreneurship without encouraging failure. "We all think of successes of entrepreneurship. 95 percent of entrepreneurial attempts failed," he said.

Debroy, who is also a member of NITI Aayog, stressed upon the need for providing a suitable environment for entrepreneurship by the education institutes across the country. "There is a huge question mark on whether Indian education system provides enabling environment for entrepreneurship," the economist said. He spoke of his prolonged association with the IMI, mentioning its growth "from a seed to a mighty sapling".

He also said: "Students must understand the importance of failure as they strive to carve a space for their own selves" and reminded them of the necessity of giving back to society.

"Schemes like Start Up India, SMART cities Mission are attempts of the government to include citizens in making a better country. India will change because of its citizens," he maintained.

Around 120 students of the Institute's PGDM Programme graduated at the Annual Convocation.

Interestingly, this year the three outstanding IMI-Kolkata achievers are women. While Sagnika Dutta received the Gold Medal in Academics, Yamini Gupta was awarded for her all-round performance.

The IMI-Kolkata campus in Alipore, spread over nearly an area of 3-acre, was established in 2010 to provide significant opportunities to learn, grow and develop multiple skills across various disciplines of Management.



'Farmers, vendors exhibit more entrepreneurship than corporates'

Posted by: nt May 12, 2018 in Uncategorized

FIANS KOLKATA

India's small farmers and street vendors are exhibiting far more entrepreneurship than the country's corporate sector, Bibek Debroy, Chairman of the Prime Minister's Economic Advisory Council, said here on Friday.

"Entrepreneurship cannot be taught but skills can be taught... let me tell you a small farmer exhibits far more entrepreneurship than the Indian corporate sector does. Let me remind you that the poor vendors on the streets of India are exhibiting far more entrepreneurship than the Indian corporate sector does," he said while addressing the Sixth Convocation of IMI-Kolkata.

"We all think of successes of entrepreneurship; 95 per cent of entrepreneurial attempts failed," Debroy said.

Debroy, a member of NITI Aayog, also spoke of the need for the Indian education system

to facilitate or provide an enabling environment for entrepreneurship.

He said one cannot encourage entrepreneurship without encouraging failure.

"...(there is a) huge question mark about whether Indian education system at all facilitates or provides enabling environment for entrepreneurship," the economist said.

When Prime Minister talks about Start Up India and Stand Up India, it is not about the corporate sector but is about entrepreneurship, he said.

Referring to an IMF report released after India opened up the economy in 1991, he said it had suggested it would take 153 years for a country like India to halve the gap in per capita income that exists with the developed countries.

"The lesson of the last couple of decades has been that there is no need to wait for 153 years," he said.

‘Educational institutes must promote entrepreneurial skills’



Bibek Debroy, Chairman of the Prime Minister's Economic Advisory Council. - Debasish Bhaduri

KOLKATA, MAY 11

Encouraging management graduates to pursue entrepreneurship, Bibek Debroy, Chairman of the Prime Minister's Economic Advisory Council, on Friday highlighted the need for educational institutes, including B-schools, to promote skills required for entrepreneurship.

According to him, a small farmer or a street vendor showed more entrepreneurship skills than a corporate. While entrepreneurship cannot be taught, but the skills required for developing entrepreneurship can be imparted, he said.

The Indian education system, which lays a lot of emphasis on rote learning and fetching marks in examination, may not be favourable for developing entrepreneurs, he felt, and added that nearly 95 per cent of the entrepreneurial attempts fail, not just in India, but worldwide.

“Entrepreneurship requires huge risk taking capability; you cannot encourage success (in entrepreneurial ventures) without meeting failure or taking risks. But the Indian education system is such that right from the day a kid joins kindergarten, he is told his job is not to reason or question why, but simply mug up and pass the examination,” Debroy, a Member of Niti Aayog, said while delivering his convocation address at the International Management Institute – Kolkata here today.

'Farmers, vendors exhibit more skill than corporates'



Kolkata, May 11 (IANS) : Published on 12 May, 2018 12:20 AM IST

India's small farmers and street vendors are exhibiting far more entrepreneurship than the country's corporate sector, Bibek Debroy, Chairman of the Prime Minister's Economic Advisory Council, said here on Friday.

"Entrepreneurship cannot be taught but skills can be taught... let me tell you a small farmer exhibits far more entrepreneurship than the Indian corporate sector does. Let me remind you that the poor vendors on the streets of India are exhibiting far more entrepreneurship than the Indian corporate sector does," he said. Speaking at the convocation of the International Management Institute (IMI) here, Debroy said that prime minister's initiatives of 'Startup India' and 'Stand-Up India' were not meant for the corporates, but for every Indians to flower, blossom and flourish.

"A big question mark is whether the Indian education system facilitates entrepreneurship. Nearly 95 per cent of the entrepreneurial attempts fail in the country and the education system never teaches students to question," Debroy, who is also the chairman of the Economic Advisory Council to the prime minister, said. Debroy, an accomplished economist, said that the small farmer or the street vendor showed more entrepreneurship skills than corporates.

He said that India's per capita income at present was USD 1,800, which was very low compared to the developed countries.

Debroy said that in India, reforms started in 1991. "IMF brought out a report stating that for India, it will take 153 years to halve the gap in per capita income differences in comparison with the developed countries."

"However, the lessons for the last couple of decades show that there is no need to wait for 153 years. India's past had been glorious, future glorious, but cannot say anything about the present. Now we see the present blurring into the future."

He said one cannot encourage entrepreneurship without encouraging failure. Debroy, a member of NITI Aayog, also spoke of the need for the Indian education system to facilitate or provide an enabling environment for entrepreneurship.

"...(there is a) huge question mark about whether Indian education system at all facilitates or provides enabling environment for entrepreneurship," the economist said.

Referring to an IMF report released after India opened up the economy in 1991, he said it had suggested it would take 153 years for a country like India to halve the gap in per capita income that exists with the developed countries.

"The lesson of the last couple of decades has been that there is no need to wait for 153 years," he said.



AIOVA: 95% entrepreneurial attempts fail in India: Debroy

11-05-2018, 05:02 PM

95% entrepreneurial attempts fail in India: Debroy

KOLKATA: Doubting whether the Indian education system facilitates entrepreneurship, Niti Aayog member Bibek Debroy on Friday said that 95% of the entrepreneurial attempts fail in the country.

Speaking at the convocation of the International Management Institute (IMI) here, Debroy said that prime minister's initiatives of 'Startup India' and 'Stand-Up India' were not meant for the corporates, but for every Indians to flower, blossom and flourish.

"A big question mark is whether the Indian education system facilitates entrepreneurship. Nearly 95% of the entrepreneurial attempts fail in the country and the education system never teaches students to question," Debroy, who is also the chairman of the Economic Advisory Council to the prime minister, said.

Debroy, an accomplished economist, said that the small farmer or the street vendor showed more entrepreneurship skills than corporates.

He said that India's per capita income at present was \$1,800, which was very low compared to the developed countries.

Debroy said that in India, reforms started in 1991. "IMF brought out a report stating that for India, it will take 153 years to halve the gap in per capita income differences in comparison with the developed countries."

"However, the lesson for the last couple of decades show that there is no need to wait for 153 years. India's past had been glorious, future glorious, but cannot say anything about the present. Now we see the present blurring into the future."

Let's block ads! (Why?)

TUESDAY, MAY 15, 2018

hi INDIA
THE COMMUNITY FIRST

pangea
PRODUCT FINANCER

HI INDIA NEWS COMMUNITY ENTERTAINMENT BUSINESS SPORTS

‘FARMERS, VENDORS EXHIBIT MORE ENTREPRENEURSHIP THAN INDIAN CORPORATES’

hi INDiA On May 11, 2018



Kolkata, May 11 (IANS) India's small farmers and street vendors are exhibiting far more entrepreneurship than the country's corporate sector, Bibek Debroy, Chairman of the Prime Minister's Economic Advisory Council, said here on Friday.

"Entrepreneurship cannot be taught but skills can be taught... let me tell you a small farmer exhibits far more entrepreneurship than the Indian corporate sector does. Let me remind you that the poor vendors on the streets of India are... exhibiting far more entrepreneurship than the Indian corporate sector does," he said while addressing the Sixth Convocation of IMI-Kolkata.

He said one cannot encourage entrepreneurship without encouraging failure.

Debroy, a member of NITI Aayog, urged upon the need for facilitating or providing enabling environment by the Indian education system for entrepreneurship.

"When the Prime Minister talks about Start Up India and Stand Up India, it is not about the corporate sector and it is about entrepreneurship," he added.

এই সময় কলকাতা শনিবার ১২ মে ২০১৮

চিরাচরিত শিক্ষা ব্যবস্থায় উদ্যোগপতি হওয়ার সুযোগ কম, দাবি বিবেকের

এই সময়: ভারতীয় শিক্ষা ব্যবস্থা উদ্যোগপতি হওয়া সম্পর্কে আগামী প্রজন্মকে কতটা শিক্ষা দেয়, তা নিয়ে প্রশ্ন তুললেন বিশিষ্ট অর্থনীতিবিদ এবং প্রধানমন্ত্রীর অর্থনৈতিক অ্যাডভাইসরি কাউন্সিলের চেয়ারম্যান বিবেক দেবরায়। শুক্রবার শহরে এক আলোচনাসভায় তাঁর দাবি, 'সেই অর্থে শিক্ষিত হলেও দেশের ৯৫ শতাংশ উদ্যোগপতি হওয়ার চেষ্টা ব্যর্থ হওয়ার তথ্য থেকে প্রশ্ন জাগে ভারতীয় শিক্ষা ব্যবস্থা উদ্যোগপতি হওয়া সম্পর্কে কতটা সদর্থক শিক্ষা দিতে পারে। কারণ দেশের শিক্ষা ব্যবস্থা পাখি পড়ার মতো বই মুখস্থ করলেও কখনও শেখায় না কোনও বিষয় নিয়ে পাল্টা প্রশ্ন তুলতে। তাই নতুন ব্যবসা শুরুর ক্ষেত্রে বাস্তব জীবনে উঠে আসা হাজারো প্রশ্নের উত্তর থাকে না আগামী দিনের সম্ভাব্য উদ্যোগপতিদের।'

নীতি আয়োগের সদস্য বিবেকের আরও দাবি, 'কোনও নির্দিষ্ট বিষয়ে দক্ষতাকে আরও উন্নত করার শিক্ষা দেওয়া যায়, কিন্তু কোনও মতেই ব্যবসায়ী কী ভাবে তৈরি হওয়া যায় তা শেখানো যায় না। যার জন্যে মাঠে-ঘাটে খাটা কৃষক এবং রাস্তার ধারে ঝুপড়ি চালানো বিক্রেতার মধ্যে অনেক বেশি ব্যবসার দক্ষতা দেখা যায় দেশের কর্পোরেট জগতে কাজ করা শিক্ষিত ভারতীয় পেশাদারদের থেকে।' এই প্রসঙ্গে তিনি আরও জানিয়েছেন, যে বিষয়টি মাথায় রেখে প্রধানমন্ত্রী নরেন্দ্র মোদীর 'স্টার্ট আপ ইন্ডিয়া' এবং 'স্ট্যান্ড-আপ ইন্ডিয়া' প্রকল্প শুধুমাত্র 'শিক্ষিত', 'স্কুল-কলার' পেশাদারদের জন্য আটকে না রেখে ছড়িয়ে দেওয়া হয়েছে দেশের আপামর জনতার মধ্যে।

৬ দেশের ৯৫ শতাংশ

উদ্যোগপতি
হওয়ার চেষ্টা ব্যর্থ
হওয়ার তথ্য থেকে
প্রশ্ন জাগে ভারতীয়
শিক্ষা ব্যবস্থা
উদ্যোগপতি হওয়া
সম্পর্কে কতটা সদর্থক, কার্যকরী শিক্ষা
দিতে পারে।



বিবেক দেবরায়

ভারতে মাথাপিছু বার্ষিক আয় ১,২১,০৯৫ টাকা বলে জানিয়ে আন্তর্জাতিক অর্থভান্ডার (আইএমএফ) এর সাম্প্রতিক এক রিপোর্ট প্রসঙ্গে এক প্রশ্নের উত্তরে বিবেক জানিয়েছেন, আইএমএফ যে ভাবে দাবি করেছে উন্নত দেশগুলির মতো মাথাপিছু বার্ষিক আয় পেতে ভারতের ১৫৩ বছর লাগবে, তার সঙ্গে একমত নন তিনি। তাঁর কথায়, '১৯৯১ সালে শুরু হওয়া অর্থনৈতিক উন্নয়নের ধারা বজায় রয়েছে দেশে। গত কয়েক দশকের পরিসংখ্যান বলছে, ভারতের অতীত ততটা উজ্জ্বল না হলেও ভবিষ্যৎ অবশ্যই যথেষ্ট উজ্জ্বল। কোনও মতেই উন্নত দেশের মতো মাথাপিছু বার্ষিক আয় পেতে ভারতের ১৫৩ বছর অপেক্ষা করতে হবে না।'

सन्मार्ग

शनिवार ॥ 12 मई, 2018 ॥ कोलकाता



आईएमआई कोलकाता के छठे वार्षिक दीक्षांत समारोह के दौरान
प्रधानमंत्री के इकोनॉमिक एडवाइजरी कांसिल के चेयरमैन विवेक
देवराय व अन्य

স্বনির্ভরতার সওয়াল

পাঠ্যক্রম শেষে শুধু চাকরির জন্য না দৌড়ে বরং উদ্যোগপতি হোন পড়ুয়ারা। শুক্রবার আরপি সঞ্জীব গোয়েন্কা গোষ্ঠীর ইন্টারন্যাশনাল ম্যানেজমেন্ট ইনস্টিটিউটের সমাবর্তন অনুষ্ঠানে এই আর্জি জানালেন প্রধানমন্ত্রীর আর্থিক উপদেষ্টা পরিষদের চেয়ারম্যান বিবেক দেবরায়। তাঁর দাবি, কর্পোরেট কর্তার থেকে এক জন ক্ষুদ্র চাষি বা রাস্তার ধারের ছোট ব্যবসায়ী আসলে অনেক বড় উদ্যোগপতি। কারণ তাঁদের ঝুঁকি নেওয়ার সাহস অনেক বেশি। কাজ খোঁজার বদলে কাজ তৈরির উপর জোর দেওয়ার কথা হামেশাই বলেন প্রধানমন্ত্রী নরেন্দ্র মোদীও।

নিজস্ব সংবাদদাতা