

**MEMORANDUM OF UNDERSTANDING
BETWEEN
INTERNATIONAL MANAGEMENT INSTITUTE, KOLKATA
AND
IDRAC BUSINESS SCHOOL**

In accordance with a mutual desire to promote further cooperation and understanding between India and France to enhance the intellectual and experiential resources of two great institutions, **INTERNATIONAL MANAGEMENT INSTITUTE (IMI), Kolkata and IDRAC Business School** voluntarily join this agreement on cultural and educational cooperation by establishing a sister-hood relationship.

Both institutions agree to encourage a direct contact and cooperation between their faculty members, departments, institutes and other teaching and research centers.

Both institutions will cooperate in fields of teaching and research to be agreed upon. Within these mutually designed fields of study both Institutions agree to the following general forms of cooperation:

1. Joint research activities and the exchange of faculty and staff members.
2. The exchange of information of mutual interest.
3. The exchange of students in general programs.

This Agreement shall become effective as of the date of signature by the representative of the Institutions and shall continue for five (5) years, at which time the agreement shall be automatically renewed unless there is a written notice. This agreement may be modified, amended or supplemented in writing at anytime by the written initiative of either party, subject to acceptance by the other party.

**INTERNATIONAL MANAGEMENT
INSTITUTE (IMI)**



Director ARINDAM BANIK

Date: 09.10, 2015

IDRAC BUSINESS SCHOOL



General Director

Date: 23.10, 2015

**AGREEMENT ON EXCHANGE COOPERATION
BETWEEN
INTERNATIONAL MANAGEMENT INSTITUTE, KOLKATA
AND
IDRAC BUSINESS SCHOOL**

In accordance with our mutual interests in academic exchanges, and for the purpose of establishing mutually beneficial cooperation, **INTERNATIONAL MANAGEMENT INSTITUTE (IMI), Kolkata** and **IDRAC Business School** enter into the following agreement. Now, therefore, in consideration of the promises and mutual obligations and covenants set forth herein **INTERNATIONAL MANAGEMENT INSTITUTE (IMI), Kolkata** and **IDRAC Business School** do hereby agree as follows:

Article 1

This Agreement is mainly to provide extensive opportunity for inter-institutional exchanges and cooperation between **INTERNATIONAL MANAGEMENT INSTITUTE (IMI), Kolkata** and **IDRAC Business School**. Both agree to promote education and research cooperation between the two institutions on the basis of mutual respect for their autonomy, and under the laws and regulations in force in each country and institution, and within their available resources.

Article 2

The two Institutions agree to encourage the following activities based on the spirit of reciprocal equality.

1. Exchange of faculty, staff members, and students for research, teaching and study. Students are expected to pay their tuition fee at their home institution, and receive a tuition waiver from their guest institution. Student exchanges are based on the understanding that exchanges are matched one-for-one by each institution.
2. The home institution will screen applicants from its institution for the exchange. The host institution will reserve the right of making final judgement on the admissibility of each student nominated for the exchange.
 - b) The exchange student must satisfy all admission requirements, including the language proficiency requirement of the host institution
 - c) Students participating in this program will continue as candidates for the degree of their home institution. Transfer of credit for work undertaken will be subject to the discretion of the home institution.
 - d) The exchange student will enjoy the same rights and privileges, and be subject to the same rules and regulations as the students of the host institution.





- e) Each institution reserves the right to require candidates to complete the standard admission documents and to provide the results of any required entrance
3. The institutions will exchange up to five (5) students per academic year. This number may be varied by mutual agreement between both institutions. While every effort will be made to maintain an equal balance of exchange students per academic year, it is recognized that circumstances may preclude an even exchange of students and imbalances that occur will be subject to discussion and mutual agreement.
 4. Exchange of academic publications and other information in areas of mutual interest, including library collections and services.

Article 3

The duration of the exchange will be for one academic semester. However, exchanges of one academic year will be permitted, if approved by both parties.

Article 4

The two Institutions acknowledge that unless otherwise agreed upon, all expenses concerning salaries, travels, living, and related costs will be the responsibility of the visitor's home institution or of the visitors.

All exchange students shall pay tuition fees and other compulsory costs to their home institution,

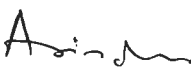

All payment for travel, medical insurance, accommodation, food, books and supplies shall be the responsibility of the individual participant. Neither institution shall be held liable for such charges.

Article 5

This Agreement may be modified, amended or supplemented in writing at any time and become effective from the date signed by both **INTERNATIONAL MANAGEMENT INSTITUTE (IMI), Kolkata** and **IDRAC Business School**.

Article 6

This Agreement shall become effective as of the date of signature by the representative of the Institutions. Either party may terminate this Agreement with written notification, signed by a designated official of the party initiating termination. Such notification must be given at least six months in advance of the effective date of termination. Any specific program then in progress will not be affected.

Article 7

The Institutions agree to review this Agreement every five years in order to evaluate the progress and improve the quality of the exchange.

Article 8

This Agreement is made in English. Both Institutions have an authentic copy of it.

**INTERNATIONAL MANAGEMENT
INSTITUTE (IMI), Kolkata**



Director ARINDAM RANIV

Date: 09.10, 2015

IDRAC BUSINESS SCHOOL



General Director A. Hannes

Date: 23.10, 2015