

**COOPERATION AGREEMENT\*<sup>1</sup>**  
**BETWEEN INTERNATIONAL MANAGEMENT INSTITUTE KOLKATA, INDIA**  
**&**  
**NORTH-SOUTH UNIVERSITY, DHAKA, BANGLADESH**

International Management Institute Kolkata, hereby referred to as IMI-K, located at 2/4C Judges Court Road, Alipore, Kolkata-700027, West Bengal, represented by its Honourable Director **Professor Arindam Banik, PhD** and, North-South University, Dhaka, hereafter referred to as NSU represented by its Honourable Vice Chancellor **Professor Amin U. Sarkar, PhD**, celebrate the cooperation agreement to regulate the activities intended to establish closer academic cooperation between the parties, delineated in the scope of the agreements between the Governments of India and Bangladesh, in accordance with the following clauses:

**CLAUSE 1**

**Activities: The activities to be developed within the scope of the present Cooperation Agreement will consist of joint actions involving –**

1. Institutional exchange between the faculty and students, credit transfer therein.
2. Developing of teaching and /or research activities related to the areas of interests and competency of IMI-K and NSU.
3. Organizing Conferences, short duration courses, joint research and symposium.
4. Provision of technical, scientific and cultural activities open to the public at large.
5. Provision of training and refresher courses, as well as fostering the opening of inter-institutional lines of research with local postgraduate students from both the Institutes.
6. Promotion of Joint Publications and Research work.

**CLAUSE 2**

**Commitments:**

Institutions should adopt, as a general principle, seek funding from Bangladesh and International Agencies for academic actions arising from the agreement, if so, with sufficient documents and documentation.

When parties apply for financial resources, a detailed document must be attached to this Agreement. In case of receiving financial resources from governmental funding agencies, budget tables must be

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<sup>1</sup> \* Subject to approval from the Competent Authorities of the two organizations.

prepared and attached with this Agreement. These documents to be disclosed, discussed and agreed by both the Institutions.

It is the responsibility of the exchange students, the technical and administrative staff, the professors and researchers, all involved in the exchange activities to obtain health insurance, valid for their period of activities and agreement.

### CLAUSE 3

#### **Academic Products:**

When the activities arising from performance of the present agreement result in products, processes or innovations or even improvements on existing works, according to the legislation that regulates one or both parties, they shall establish in a separate agreement the conditions that will regulate the intellectual property rights the parties will apply for in the legally stipulated form, to be shared jointly in proportion to the contribution of each in the achievement.

### CLAUSE 4

#### **Executors:**

The activities to be accomplished within the scope of this Cooperation Agreement will be carried out by organizational members of both parties, appointed by each institution according to the nature of the activities to be developed in each case, and can call on outside entities as well, if the need arises.

### CLAUSE 5

#### **Duration:**

This agreement takes effect from the date of the signatures of both the parties.

### CLAUSE 6

#### **Cancellation:**

This agreement will **remain effective** until one of the signatory institutions withdraws its validity at least six months before the date of termination. In no case this termination affects the ongoing activities before the effective date of termination.

This agreement will be automatically terminated or cancelled if any circumstance foreseen in legislations ruling either or both parties prevent the observance of its validity.

### CLAUSE 7

#### **Review:**

This agreement would be reviewed from time to time to know if there is any requirement to change. Both parties will sign an addendum to amend this agreement, for improvements in association and joint work.

**CLAUSE 8**

**Jurisdiction:**

If any controversy, omission or dispute arises from or in connection with the execution of this agreement, the parties agreed should use their best efforts towards solving such disputes amicably.

The cooperation agreement shall be submitted to the approval of the Board of Trustees/ Management Committee, under the terms of respective rules and regulations.

All terms having been agreed upon, the representatives of both the parties signed the present document, along with two (2) copies of the same document to ensure legal effect.

Signature



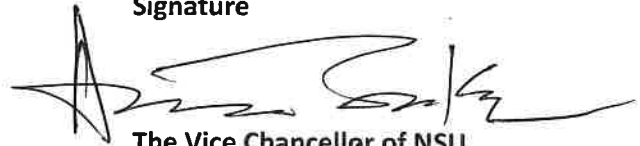
The Director of IMI-K

Date: 04.06.2015

Witness 1:



Signature

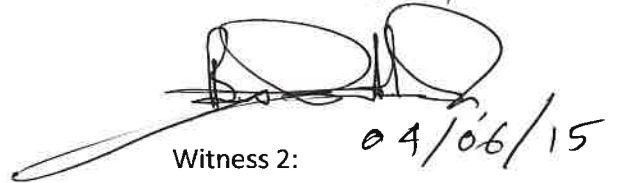


The Vice Chancellor of NSU

Date:

4/6/15

Witness 2:



04/06/15

